

Pelikan Holding AG

Delisting from Stock Exchanges in Düsseldorf and Frankfurt

Pelikan Holding AG has its main listing at the SWX (Stock Exchange of Zurich) in the Swiss local cap segment and secondary listings at the German Stock Exchanges in Frankfurt and Düsseldorf. Since the traded volume with Pelikan shares at the Stock Exchanges in Frankfurt and Düsseldorf is very low and in order to eliminate the double listing fees, the Board of Directors unanimously resolved the voluntary delisting of the shares of Pelikan Holding AG from the secondary Stock Exchange places (Düsseldorf and Frankfurt). The relevant applications for the delisting procedure at the Stock Exchanges Düsseldorf and Frankfurt will be initiated shortly. From the date the delisting is effective, the Company shall keep the listing at the SWX for a period of at least 1 year.

Zürich, 16th October 2007