

**Mr. Benno Zehnder has resigned**

The Board of Directors of Pelikan Holding AG hereby announces that Benno Zehnder has resigned in his function as Member of the Board of Pelikan Holding AG and as Vice President of the Pelikan Group with immediate effect.

Loo Hooi Keat, President of the Group, will assume this function.

Pelikan Holding AG  
President

Baar, September 18, 2002