

Announcement from Pelikan Holding AG dated 03.07.2007

Takeover of the distribution activities of Pelikan Hardcopy International AG, a subsidiary of Pelikan Hardcopy Holding AG, in Germany and Italy by subsidiaries of Pelikan Holding AG

The Board of Directors of Pelikan Holding AG herewith announces the takeover of the distribution activities of Pelikan Hardcopy International AG in Germany and Italy by Pelikan Holding AG, respectively its local subsidiaries by 01.07.2007.

Pelikan Hardcopy Holding AG, a company domiciled in Switzerland and mother company of the Pelikan Hardcopy-Group, is the largest independent european maker and distributor of imaging supplies and printer accessories such as inkjet and toner cartridges distributing under a well known brand. Pelikan Hardcopy is mainly active in Europe, but is present as well in Asia. The most important subsidiaries and branches are located in Switzerland, Germany, Scotland, the Czech Republic and China. The distribution activities of Pelikan Hardcopy Holding AG in Europe are currently being carried out by Pelikan Hardcopy International AG.

More than 10 years ago, the „Hardcopy-Business“ was separated by Pelikan Holding AG (a subsidiary of Pelikan International Corporation Berhad, Malaysia) due to restructuring measures. In January 2007 Pelikan International, being listed at the stock exchange of Malaysia, has completed the acquisition of 100 % of the shares of Pelikan Hardcopy Holding AG, which now is a sister company of Pelikan Holding AG.

By 1.7.2007, Pelikan Holding AG, respectively its local subsidiaries in Italy and Germany take over by way of asset deals the distribution business of Pelikan Hardcopy International AG in the countries Germany and Italy. Through this acquisition, Pelikan Holding AG-Group expects a yearly increase in turnover amounting to approx. of CHF 72 mill.

The acquisition is expected to create synergies and common cost savings for Pelikan Group additionally to increases in efficiency and competitiveness.